



m/037/084

February 28, 2003

Ms. Joelle Burns
Utah Department of Natural Resources
Division of Oil, Gas and Mining
P. O. Box 145801
Salt Lake City, UT 84114-5801

Re: Replacement Bond and Reclamation Contract
Papoose Mine, M/037/084

Dear Ms. Burns:

I am enclosing the fully executed surety bond # _____ from the Travelers Casualty and Surety Company of America to replace surety bond # _____ from American Home Assurance Company for our Papoose Mine in San Juan County.

A new reclamation contract reflecting the change in surety company and bond number are also enclosed.

I would appreciate receiving the original AIG bond back as soon as you accept the replacement bond so that I may return it to the surety. If you have any questions or comments please contact me. Thank you for your cooperation.

Sincerely,

Jerry L. Powers.
Manager of Administration

Encl.

RECEIVED

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DIV. OF OIL, GAS & MINING